

The University of Mississippi
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Out of State Prepaid College Plans

Getting Started

Most out of state plans require that students complete an intent to enroll form notifying them of the school where they will enroll. Students will also need to contact the Bursar's Office to inform them of which state plan that they have. Once we are notified of the existence of the plan, typically we will contact the plan administrator to determine the amount that the entity will pay per hour and receive authorization to bill. However, some state plans require you contact them directly and they will send us a statement or invoice.

When is the Prepaid Plans credited?

Once the refund period, also known as the drop/add date has passed, prepaid plans will be billed for the number of hours that students are currently enrolled in. Please note that the University of Mississippi has two drop dates, one for refunds and one for grades. During the fall/spring, the refund period ends after the first ten days of classes. If a student drops after the refund period, their prepaid plan will not be credited back for the hours that they have dropped. Please note that students are allowed to drop their classes until the grade drop date but will not receive a refund of tuition or have their prepaid hours adjusted. (Refer to the Academic Calendar regarding the refund period for winter intersession and summer terms.)

After prepaid plans are billed to the appropriate agency, it will take 4-6 weeks to receive payment. Any service fees based on the prepaid plan payment amount will then be credited back to the student's account. Students should pay their portion of the bursar account by the appropriate due date.

When you get your first statement...

Your first statement will not reflect your prepaid plan credits nor your financial aid awards. These credits will be posted in four to six weeks after the refund period ends. You should pay any remaining balance after you deduct the amount your prepaid plan will pay (based on your state's rate) and the amount of your financial aid awards. Please note that you will still receive electronic statements and late notices in addition to holds being placed on students' accounts. Once the prepaid funds are received, the holds will be removed as long as the rest of the balance has been paid.

Financial Aid

Prepaid tuition plans will not appear as financial aid awards. However, the Office of Financial Aid does require that all students receiving prepaid tuition payments complete a Prepaid Tuition Documentation Plan Form so that the current liquidation value of the plan can be included on the FAFSA. This form can be found at <http://finaid.olemiss.edu/prepaid-tuition-plan/>.

Wintersession and Summer Terms

Students will automatically have their plans charged for the term enrolled. If students or parents do not want to use their prepaid plan for wintersession or the summer terms, they must contact the Office of the Bursar before the beginning of the term.

Dropping Classes

Out of state prepaid plans will be billed for tuition charges after the refund period or “drop/add” date. It is important to be aware of these dates because the student will be billed for the hours they have as of the refund period or drop/add date and could result in loss of hours from the prepaid plans if dropped after that date. Once billed these hours cannot be credited back. Please refer to the Academic Calendar on the Registrar’s website for the refund period.