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## Mississippi MPACT Plan

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### **Getting Started**

Students who have the MPACT plan should forward a copy of their MPACT cards to the Office of the Bursar.

### **What does MPACT cover?**

MPACT covers the costs of tuition and the capital improvements fees at the undergraduate rate. It does not cover the cost of books, class fees, online course fees, room and board or activities fees. Costs not covered by MPACT will be the student's responsibility.

### **Your first statement.**

When the fall statements are mailed, neither MPACT credits nor financial aid awards will be reflected. These credits will be posted the week before classes begin. To determine the remaining balance to be paid, deduct the amount MPACT will pay (tuition and capital improvements fee) and the amount of the financial aid awards.

### **When is MPACT credited?**

*Estimated* payments for MPACT will begin to be credited to the students' bursar account in August prior to financial aid disbursing. Once the refund period also known as the drop/add date has passed, MPACT will be billed for the number of hours that students are currently enrolled. Please note that the University of Mississippi has two drop dates, one for refunds and one for grades. During the fall/spring, the refund period ends after the first ten days of classes. After the refund period ends, MPACT plans will be billed based on the number of hours the students is enrolled at that time. If a student drops after this date, their MPACT plan will not be credited back for the hours that they have dropped. Please note that students are allowed to drop their classes until the grade drop date but will not receive a refund of tuition or have their MPACT hours adjusted. (Refer to the Academic Calendar regarding the refund period for winter intersession and summer terms.)

After MPACT is billed to the State Treasurer's Office, it will take four to six weeks to receive payment from MPACT. Any adjustments made to the payment by MPACT will then be made to the student's account. All remaining balances will be the responsibility of the student.

### **MPACT Nonresident Scholarship (Financial Aid)**

Nonresident students that have an MPACT plan that was purchased by their parents while the parent was a Mississippi resident OR if their grandparents purchased the plan and are currently Mississippi residents may be eligible for an MPACT nonresident award on their financial aid package. In order to be reviewed for eligibility, please submit the following information to the Financial Aid Office at [finaid@olemiss.edu](mailto:finaid@olemiss.edu), with the subject MPACT Non-Resident.

Student ID#:  
Beneficiary Name:  
Beneficiary Date of Birth  
MPACT Account Number:  
Purchaser:  
Purchaser Relationship to Beneficiary:

There is a misconception that nonresidents receiving MPACT have their out of state fees waived. In reality, for those who are eligible, there is an MPACT nonresident award that is part of the student's financial aid package that credits the out of state charges on the student's Bursar account. Students are required by the Office of Financial Aid to accept their MPACT Nonresident Scholarships via their myOleMiss account. Students with MPACT nonresident awards who are attending during the winter-session and summer terms are required to complete additional financial aid forms in order for their scholarships to be awarded.

### **Financial Aid**

Prepaid tuition plans will not appear as financial aid awards. However, the Office of Financial Aid does require that all students receiving prepaid tuition payments complete a Prepaid Tuition Documentation Plan Form so that the current liquidation value of the plan can be included on the FAFSA. This form can be found at <http://finaid.olemiss.edu/prepaid-tuition-plan/>.

### **Winter-session and Summer Terms**

Students who have a prepaid plan with remaining hours will automatically have their plans charged for the term enrolled. If students or parents do not want to use their prepaid plan for winter-session or the summer terms, they must contact the Office of the Bursar before the beginning of the term.

### **Dropping Classes**

MPACT will be billed for tuition and mandatory fees after the refund period or "drop/add" date. It is important to be aware of these dates because the student will be billed for the hours they have as of the refund period and could result in loss of hours from MPACT if dropped after drop date. Once billed these hours cannot be credited back. Please refer to the Academic Calendar on the Registrar's website for the refund period.

### **Junior Rate Plans**

MPACT currently pays \$127.84 per hour for each hour of class a student is enrolled in at the junior plan rate. It is generally recommended to use the junior rate first and then switch to the senior rate once the junior rate plan is depleted. If students would rather use their senior rate plan first (if available), please contact the Bursar's Office.

### **Watch your Hours!**

Please be sure to monitor your MPACT hours/benefits by accessing your account online often. *Estimated payments are only estimates and may not reflect the actual number of available hours remaining in your account.* If your MPACT account has insufficient hours to cover the tuition billed, MPACT will only pay up to your remaining hours, and the student will be responsible for paying the difference. If you think that the Available Benefits shown is incorrect, contact MPACT Customer Service 1-800-987-4450 (ext. #2).