

Dear Student:

In previous years, your 1098-T included a figure in Box 2 that represented the qualified tuition and related expenses (QTRE) we *billed* to your student account for the calendar (tax) year. Due to a change to institutional reporting requirements under federal law, beginning with tax year 2018, we will report in Box 1 the amount of QTRE you *paid* during the year.

Depending on your income (or your family's income, if you are a dependent), whether you were considered full or half-time enrolled, and the amount of your qualified educational expenses for the year, you **may** be eligible for a federal education tax credit. (You can find detailed information about claiming education tax credits in <u>IRS Publication 970</u>, page 9.)

The dollar amounts reported on your Form 1098-T may assist you in completing IRS Form 8863 – the form used for calculating the education tax credits that a taxpayer may claim as part of your tax return.

The University of Mississippi is unable to provide you with individual tax advice, but should you have questions, you should seek the counsel of an informed tax preparer or adviser.

Below is a blank sample of the 2024 Form 1098-T, that you will receive in January 2025, for your general reference. For more information about Form 1098-T, visit <u>https://www.irs.gov/pub/irs-pdf/f1098t.pdf</u>.

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FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number		уг 1 1 1 1	1 Payments received for qualified tuition and related expenses 2	OMB No. 1545-1574		Tuition Statement	
				Form 1098-T			
FILER'S employer identification no. STU	DENT'S TIN]	3			Copy A For	
STUDENT'S name		ľ	4 Adjustments made for a prior year	5 Scholarships or grant	s	Internal Revenue Service Center	
		1	\$	\$		File with Form 1096.	
Street address (including apt. no.) City or town, state or province, country, and ZIP or foreign postal code			6 Adjustments to scholarships or grants for a prior year	7 Checked if the amour in box 1 includes amounts for an academic period beginning January–	box 1 includes nounts for an ademic period ginning January- 2024 Gen		
Service Provider/Acct. No. (see instr.)	8 Checked if at least half-time student		Student	March 2025 10 Ins. contract reimb./r \$	efund	Instructions for Certain Information Returns.	
Form 1098-T Cat. Do Not Cut or Separate I	No. 25087J Forms on This Pag	(e	www.irs.gov/Form1098T — Do Not Cut			Internal Revenue Service	